

APPRAISAL DISCLOSURE

You have the right to a copy of the appraisal report obtained in connection with your application for credit provided that, if required, you have paid for or are willing to pay for the appraisal. It is the policy of Gateway Mortgage to furnish you with a copy of the appraisal report on the property for which you have applied for mortgage financing. If for any reason you fail to receive your copy, you can obtain one by writing a request to our office within 90 days from application. You can telephone us, instead of writing, but by doing so you are not assured of preserving your rights. The sole purpose of this Appraisal report is to determine a market value for this property for the purpose of obtaining mortgage financing through this institution.

Gateway Mortgage, the appraiser, any inspector retained by Gateway Mortgage and any federal agency insuring the loan, make no representations or warranties, of any kind or nature, including but not limited to: representations or warranties as to the value of the property, as to the condition of the improvements or proposed improvements, as to the structural integrity of the improvements, as to soil characteristics, as to drainage easements, rights of way, property boundaries, or encroachments upon the property of adjoining property, as to compliance with zoning ordinances, building codes or restrictive covenants, as to the dimensions of the property or as to the condition of title.

You should inspect the property carefully. If you have any concerns, you are responsible for seeking competent professional advice or consultation.

APPRAISAL FEE NOTICE: I/We by signing this form hereby acknowledge that I/we will be required to pay in advance the appraisal fee charged by the appraiser unless specifically told otherwise by our Loan Officer. I/We acknowledge that an appraisal must be performed by a qualified appraiser to determine the value of the property to be mortgaged.

I/We have received a copy of this notice.

Borrower

Date

Co-Borrower